



BANYAN CAPITAL PARTNERS

Banyan Capital Partners announces minority equity investment in Terasen Water and Utility Services Inc.

Banyan Capital Partners II L.P. is pleased to announce that it has acquired a minority equity interest in Terasen Water and Utility Services Inc.

Banyan has partnered with CAI Capital Management, British Columbia Investment Management Corporation and the Terasen Water and Utility Services management team to provide the capital to acquire 100% of Terasen Water and Utility Services from Terasen Inc., a subsidiary of Kinder Morgan, Inc.

Terasen Water and Utility Services is a leading utility infrastructure provider of products and services, in Canada and the United States, active in the water, wastewater and energy sectors. Headquartered in Vancouver, BC, this Company designs, builds, manages and supplies community utility infrastructure, including pipes, valves, fittings and systems that treat and transport water and wastewater.

Banyan Capital Partners is an institutionally-backed private equity firm headquartered in Vancouver, B.C., with offices in Calgary and Seattle. Partnering with management, we invest in or buy successful middle-market companies located primarily in western Canada and the northwestern United States. Banyan, through its two funds, has \$140 million in committed capital under management.

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